

**Bill Summary**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1145</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2465</b>
<b>Author:</b>	<b>Sen. Taylor</b>
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**Bill Analysis**

SB 1145 modifies the Passport to Financial Literacy Act. The measure requires students to complete a one-semester course on personal financial literacy, rather than completing the requirements integrated into other courses and modifies the areas of instruction to be included by adding credit scores, credit reports, and avenues for saving and investing in retirement. Additionally, the measure removes the Free Application for Federal Student Aid (FAFSA). The measure states that beginning with students entering the 9<sup>th</sup> grade in the 2022-23 school year, students must complete a one-semester course in personal financial literacy during the 11<sup>th</sup> or 12<sup>th</sup> grades. It removes language allowing for instruction to be integrated in courses in grades seven through twelve. It removes language directing the State Department of Education to identify online curricula and materials for financial literacy. It removes language regarding the use of online curricula or an online curriculum assessment for students who have transferred from out of state. It allows school districts to assign the responsibility of teaching personal financial literacy to teachers with certain endorsements.

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